



Fact Sheet

For Institutional Use Only | Not for Use with Retail Investors

Benefits

Why a 529 Plan

If your clients are in need of an effective and easy way to prepare for a child's college education, give them an edge with a 529 college savings plan.

- Investments potentially grow tax-free
- Withdrawals are free from federal taxes and from taxes in some states as long as the money is used to pay for qualified higher education expenses^{1,5}
- Special gift and estate tax treatment allows contributions of \$75,000 (\$150,000 for a married couple) in one lump sum per beneficiary free of federal gift taxes (that is five times the annual gift tax exclusion)²
- Easy eligibility — no income or residency restrictions

Scholar's Edge is a Smart Choice

The plan's many benefits include:

- High maximum contribution limit of \$500,000³
- Flexible investment options give you the tools to help clients create a highly customized account or a more basic asset allocation strategy—or something in between. Choose from our Age Based, Custom Choice and Portfolio Allocator options
- Professional investment management by OFI Private Investments, Inc., a subsidiary of OppenheimerFunds Inc. and its affiliates MainStay Investments and American Century Investment Management
- Ability to contribute via Automatic Investment Plan (AIP), payroll deduction or the Automated Clearing House (ACH) system⁴
- New Mexico residents can take advantage of state tax deductions when investing in Scholar's Edge. Residents of several other states may also be eligible for a state tax deduction from their own state when investing in Scholar's Edge⁵

Pricing and Structure⁶

Class A Unit⁷

- Front-end sales charges with breakpoints:

Breakpoints	Front-end Sales Charge	Broker-Dealer Re-allowance
\$0 – \$49,999	3.50%	3.00%
\$50,000 – \$99,999	3.00%	2.50%
\$100,000 – \$249,999	2.50%	2.00%
\$250,000 – \$499,999	2.00%	1.75%
\$500,000 – \$999,999	1.50%	1.25%

- A commission of 1.00% on investments of \$1.0 million or more will be paid (or credited) to the dealer of record
- 0.25% immediate trailing commission to broker-dealer
- Total plan fees range between 0.36% and 1.42%

Class C Unit⁸

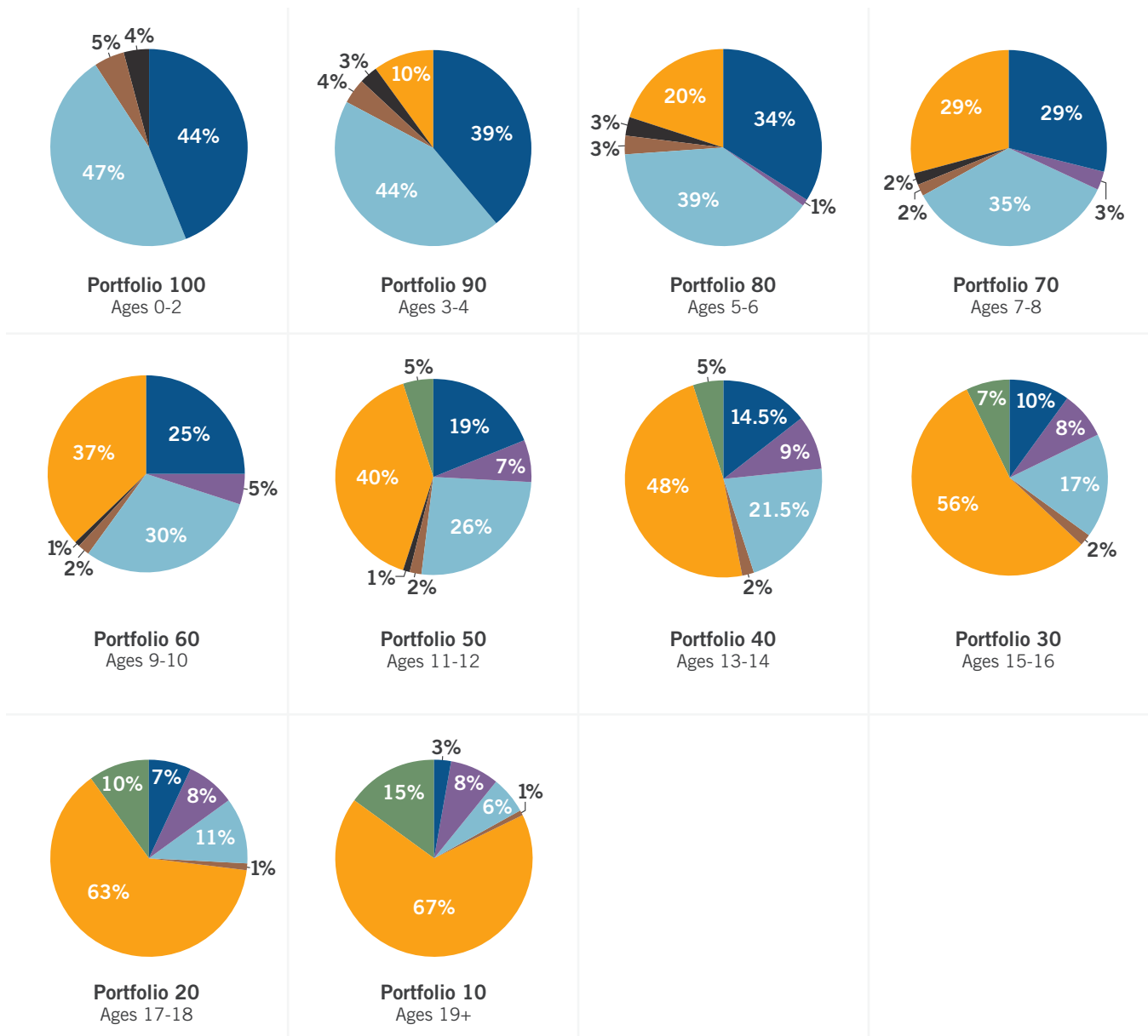
- Broker-dealer will receive 1.00% up-front commission on new contributions. Withdrawals within 12 months of contribution are subject to a 1.00% CDSC.
- Total plan fees range between 0.36% and 2.46%
- C shares will automatically convert to A shares 5 years after the initial purchase date.

Scholar's Edge Investment Options

Scholar's Edge offers a suite of distinct investment approaches⁹ and exposure to Oppenheimer funds across stock, bond and other investment categories, as well as MainStay and American Century funds. It's easy to tailor your clients' accounts to suit their specific risk tolerance and growth requirements.

Age Based Portfolios

Age Based portfolio allow you to closely align your clients college savings goals with their risk tolerance and return expectations. As the beneficiary grows older, the money in the account automatically shifts to increasingly conservative portfolios.

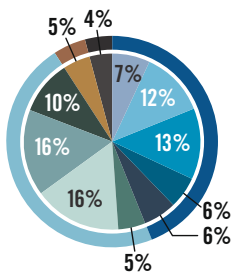


● U.S. Equity ● Low Volatility ● Global & International Equity ● Real Estate ● MLP ● Fixed Income ● Oppenheimer Institutional Government Money Market*

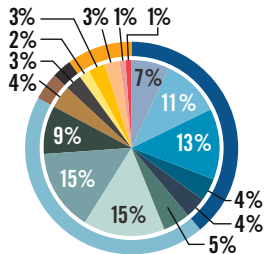
*Prior to September 28, 2016, the Portfolio's name was Oppenheimer Institutional Money Market Portfolio. You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.

Custom Choice

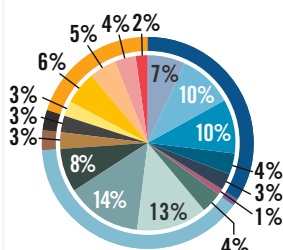
Custom Choice allows you and your client to design an investment strategy that is more tailored to their needs and risk tolerance. You can customize your client's investment allocation further by choosing any combination of available portfolios, including any of the Individual Fund Portfolios listed on the next page.



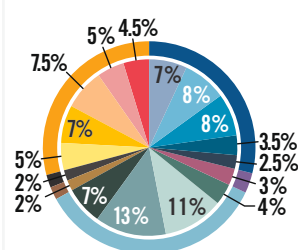
Portfolio 100



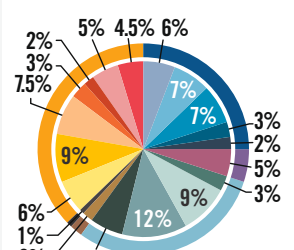
Portfolio 90



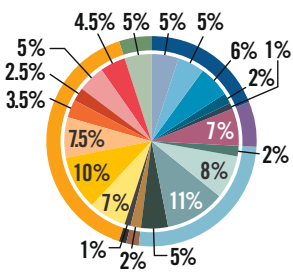
Portfolio 80



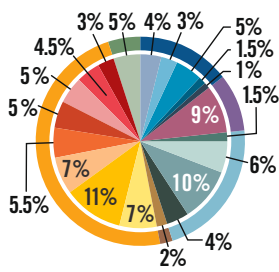
Portfolio 70



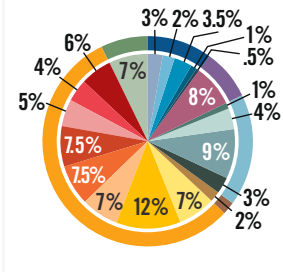
Portfolio 60



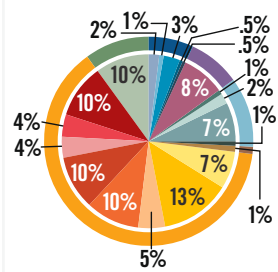
Portfolio 50



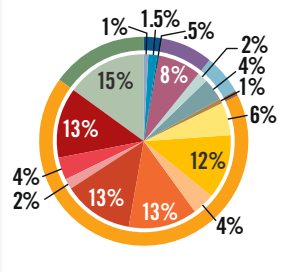
Portfolio 40



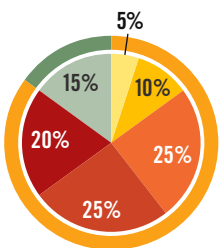
Portfolio 30



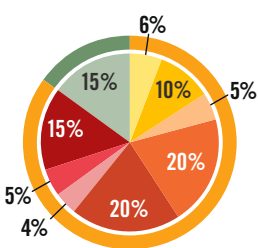
Portfolio 20



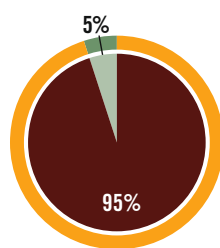
Portfolio 10



Low Duration Fixed Income Portfolio



Fixed Income Portfolio



Capital Preservation Portfolio

U.S. Equity

- Oppenheimer Value Fund
- T. Rowe Price Blue Chip Growth Fund
- Oppenheimer Main Street Fund
- Oppenheimer Main Street Mid Cap Fund
- Oppenheimer Main Street Small Cap Fund

Low Volatility

- Oppenheimer Capital Income Fund

Money Market

- Oppenheimer Institutional Government Money Market Portfolio*

Global & International Equity

- Oppenheimer Developing Markets Fund
- Oppenheimer International Growth Fund
- Oppenheimer Global Fund
- Oppenheimer Global Focus Fund¹⁰

Real Estate

- Oppenheimer Real Estate Fund

MLP

- Oppenheimer SteelPath MLP Select 40 Fund

Fixed Income

- American Century Diversified Bond Fund
- Oppenheimer Total Return Bond Fund
- Oppenheimer International Bond Fund
- Oppenheimer Limited-Term Bond Fund
- Oppenheimer Limited-Term Government Fund
- Oppenheimer Senior Floating Rate Fund
- MainStay MacKay High Yield Corporate Bond Fund¹¹
- American Century Short Duration Inflation Protected Fund
- New York Life Insurance Company Funding Agreement

10. Prior to June 29, 2018, the Fund was named Oppenheimer Global Value Fund.

11. Prior to February 28, 2018, the Fund was named MainStay High Yield Corporate Bond Fund.

Portfolio Allocator

This approach allows you and your client to craft your own asset allocation by choosing any of the various Individual Fund Portfolios listed below that include options from OppenheimerFunds, MainStay and American Century.

In addition to a wide selection of investment options, Portfolio Allocator automatically rebalances the portfolio on a quarterly basis to conform to your original asset allocations. This is important because even though the underlying funds will fluctuate in value, your portfolio won't stray from your original allocation for very long, if at all, unless you make changes to it.



U.S. Equity Portfolios

- Oppenheimer Discovery Portfolio
- Oppenheimer Dividend Opportunity Portfolio
- Oppenheimer Value Portfolio
- T. Rowe Price Blue Chip Growth Portfolio
- Oppenheimer Main Street Portfolio
- Oppenheimer Main Street Mid Cap Portfolio
- Oppenheimer Main Street Small Cap Portfolio

Global and International Equity Portfolios

- Oppenheimer International Small-Mid Company Portfolio
- Oppenheimer Global Opportunities Portfolio
- Oppenheimer International Diversified Portfolio
- Oppenheimer International Growth Portfolio
- Oppenheimer Developing Markets Portfolio
- Oppenheimer Global Portfolio
- Oppenheimer Global Focus Portfolio¹²

U.S. Fixed Income Portfolios

- Oppenheimer Total Return Bond Portfolio
- Oppenheimer Limited Term Government Portfolio
- Oppenheimer Senior Floating Rate Portfolio
- American Century Diversified Bond Portfolio
- MainStay MacKay High Yield Corporate Bond Portfolio¹³
- Oppenheimer Limited Term Bond Portfolio
- American Century Short Duration Inflation Protected Portfolio

Global and International Fixed Income Portfolios

- Oppenheimer Global Strategic Income Portfolio
- Oppenheimer International Bond Portfolio

Alternative Portfolios

- Oppenheimer Gold and Special Minerals Portfolio
- Oppenheimer Real Estate Portfolio
- Oppenheimer SteelPath MLP Select 40 Portfolio

Multi Asset Portfolios

- Oppenheimer Capital Income Portfolio
- Oppenheimer Global Allocation Portfolio

Money Market Portfolio

- Oppenheimer Institutional Government Money Market Portfolio*

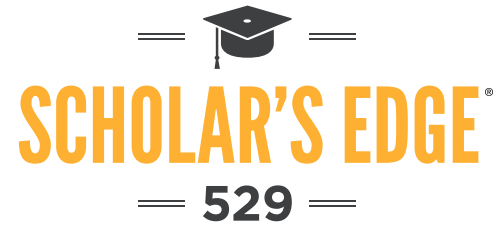
12. Prior to June 29, 2018, the Portfolio was named Oppenheimer Global Value Portfolio.

13. Prior to February 28, 2018, the Portfolio was named MainStay High Yield Corporate Bond Portfolio.

Have Questions? We Can Help.

OppenheimerFunds has College Savings Consultants in the field to assist you with any of your clients' college planning needs.

Call **1.800.858.9819** to get in touch with our consultant in your area today.



Save today for your child's tomorrow

-
1. New Mexico residents who invest in Scholar's Edge® can also deduct their contributions from their taxable New Mexico income. When withdrawals are used for non-qualified expenses, the earnings portion of the withdrawal will be subject to ordinary federal, any applicable state income tax and an additional 10% federal tax penalty.
 2. There may be gift or generation-skipping tax consequences depending on who the beneficiary is. If an account owner utilizes the special five-year lump sum exclusion and dies within five years of the funding date, the portion of the contribution allocable to the years remaining in the five-year period (beginning with the year after the account owner's death) would be included in the account owner's estate for federal estate tax purposes. See the Plan Description and Participation Agreement for more information. Clients should consult their tax advisor to find out how 529 tax treatment would apply to their particular situation.
 3. All assets, including earnings, under all 529 plan accounts established for the benefit of a particular beneficiary within the New Mexico 529 program must be aggregated when applying this limit. New contributions will not be allowed once this limit is reached. Earnings, however, will continue to accrue.
 4. A systematic investment plan does not assure profit and does not protect against loss in a declining market. Such a plan involves a continuous investment in securities regardless of fluctuating price levels of such securities. Investors should consider their financial ability to continue to purchase through periods of low price levels.
 5. Tax Parity States include Arizona, Kansas, Minnesota, Missouri, Montana, and Pennsylvania. Source: www.savingforcollege.com, August 2017.
 6. Each account bears certain ongoing fees (including the program management fee, state administrative fee and annual asset-based sales charge), which are deducted from the assets of the portfolios to provide for the costs associated with the distribution, servicing and administration of the account.
 7. For Class A Units, withdrawals within 18 months of contribution may be subject to a 1.00% contingent deferred sales charge (CDSC) on initial contributions of \$1 million or more.
 8. For Class C Units, withdrawals within 12 months of contribution are subject to a 1.00% CDSC.
 9. Once invested in a portfolio, the money will remain in that portfolio until the account holder instructs the plan to move it to another portfolio or approach. None of these portfolios is designed to provide any particular total return over any period or investment time horizon.

IMPORTANT NOTICE TO NEW MEXICO TAXPAYERS

As a result of federal tax law changes, language was added to Section 529 of the Internal Revenue Code providing that any reference to the term “qualified higher education expense” shall include tuition expenses for K-12 Schools. K-12 Schools are elementary or secondary public, private or religious schools.

Effective January 1, this change in the federal tax law permits Account Owners to withdraw up to \$10,000 for tuition expenses from a 529 college savings account for K-12 Schools free of federal taxes. This limitation applies on a per-student basis, rather than a per-account basis. Although an individual may be the designated beneficiary of multiple accounts, that individual may receive a maximum of \$10,000 in distributions free of federal tax, regardless of whether the funds are distributed from multiple accounts.

These federal tax law changes also permit transfers from a 529 account to an account in a Qualified ABLE Program made before January 1, 2026, without subjecting the transferred amount to federal income tax on earnings, provided certain conditions are met. ABLE accounts are subject to an annual contribution limit (currently \$15,000). Transfers from a 529 account that cause the ABLE account to exceed the \$15,000 limit will be subject to federal tax. This provision applies to 529 to ABLE transfers made after December 22, 2017.

Under current New Mexico tax law, contributions to the New Mexico 529 plans by a New Mexico individual taxpayer may be deducted for New Mexico individual income tax purposes and the earnings on such contributions may not be subject to New Mexico income tax. In certain circumstances, the amounts deducted may be recaptured in subsequent years.

By letter, the New Mexico Education Trust Board requested the New Mexico Taxation and Revenue Department to rule on the New Mexico tax consequences pertaining to transfers from New Mexico 529 accounts to ABLE accounts and distributions from such 529 accounts to pay tuition expenses for K-12 Schools. The Board recently received an advisory letter in response to its request.

According to the advisory letter, despite the new federal tax law changes for tuition expenses for K-12 Schools, such K-12 tuition expenses will not constitute qualified higher education expenses under the New Mexico tax code, thereby resulting in a recapture of any deduction related to amounts distributed for such K-12 tuition expenses.

In addition, the advisory letter clarifies that amounts distributed from a New Mexico 529 plan account to a Qualified ABLE program, including the ABLE program offered in the State of New Mexico (notwithstanding that such a transfer is a Qualified Withdrawal for federal tax purposes), will be subject to New Mexico income tax on earnings and distributed amounts previously deducted for New Mexico income tax purposes must be recaptured.

Account Owners who are New Mexico taxpayers should consult their own tax advisors before making withdrawals from a New Mexico 529 plan for K-12 tuition expenses or transferring funds from a New Mexico 529 Plan to a Qualified ABLE Program.

Scholar's Edge® is operated as a qualified tuition program offered by The Education Trust Board of New Mexico and is available to all U.S. residents. OFI Private Investments Inc., a subsidiary of OppenheimerFunds, Inc., is the program manager for Scholar's Edge®, and OppenheimerFunds Distributor, Inc. is the distributor of Scholar's Edge®. Some states offer favorable tax treatment to their residents only if they invest in the state's own plan. Investors should consider before investing whether their or their designated beneficiary's home state offers any state tax or other benefits that are only available for investments in such state's qualified tuition program, such as financial aid, scholarship funds, and protection from creditors. Any state-based benefit offered with respect to a particular 529 College Savings Plan should be one of many appropriately weighted factors considered in making an investment decision. Your clients should consult with their tax or other advisor to learn more about how state-based benefits (including any limitations) would apply to their specific circumstances. In addition, some states may offer an income tax deduction to any qualified tuition programs. These securities are neither FDIC insured nor guaranteed and may lose value.

Before investing in the Plan, investors should carefully consider the investment objectives, risks, charges and expenses associated with municipal fund securities. The Plan Description and Participation Agreement contain this and other information about the Plan, and may be obtained by visiting ScholarsEdge529.com or calling 1.866.529.SAVE (1.866.529.7283). Investors should read these documents carefully before investing.

Account owners do not invest in, and do not have ownership or other rights relating to, the underlying investments. The Plan's underlying investments are not deposits or obligations of any bank, are not guaranteed by any bank, are not insured by the FDIC or any other agency, and involve investment risks, including the possible loss of the principal amount invested.

The Plan Description contains summary information regarding the underlying investments' objectives, risks, charges and expenses, and details on how to obtain more information about the Plan's underlying investments.

For Institutional Use Only. This material has been prepared by OppenheimerFunds Distributor, Inc. for institutional investors only. It has not been filed with FINRA, may not be reproduced and may not be shown to, quoted to or used with retail investors.

Scholar's Edge® is distributed by OppenheimerFunds Distributor, Inc. Member FINRA, SIPC.
225 Liberty Street, New York, NY 10281-1008
Scholar's Edge® and the Scholar's Edge® logo are registered trademarks of The Education Trust Board of New Mexico used under license.



OppenheimerFunds®
Distributor, Inc.